

The Path to Zero: Decarbonizing the Indiana Toll Road

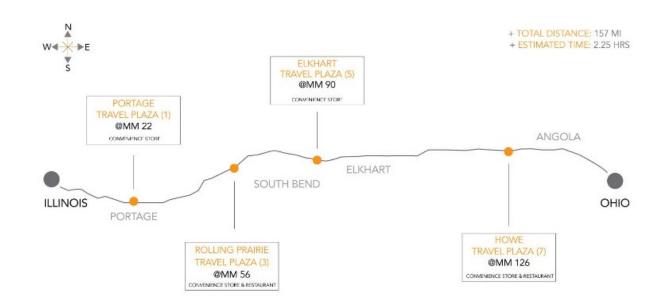
Adam Thada, Sustainability Manager

MACOG Clean Air Luncheon April 19, 2023 Elkhart, IN

About the Indiana Toll Road



- 157 miles across northern Indiana, operated by the Indiana Toll Road Concession Company (ITRCC)
- Owned by IFM and other world-leading investors





About Climate Change

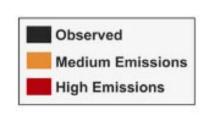




IN CCIA Indiana Climate Change Impacts Assessment

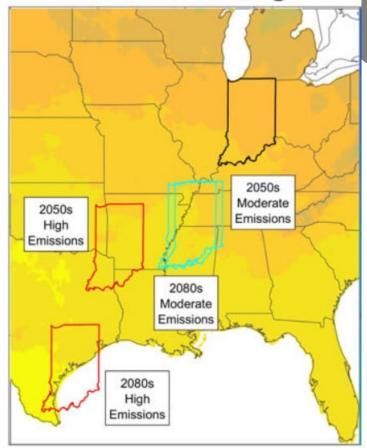
Extreme Heat

Number of Days With High Temperature Above 95°F





Summer Analog



The Path to Zero

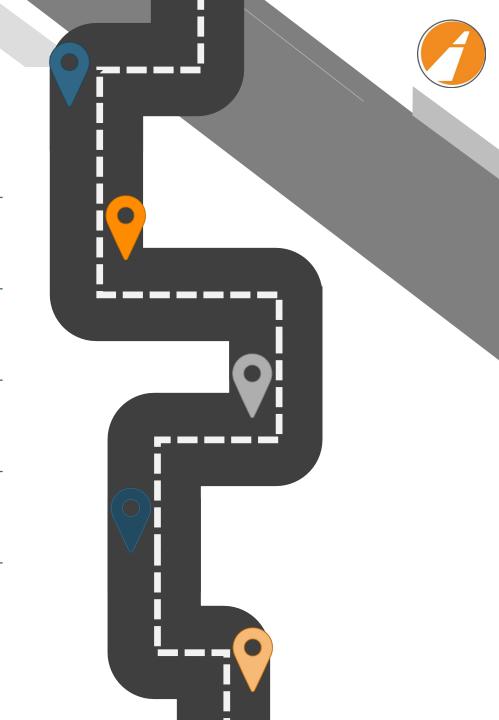
• | What is Net Zero?

• | Whose emissions?

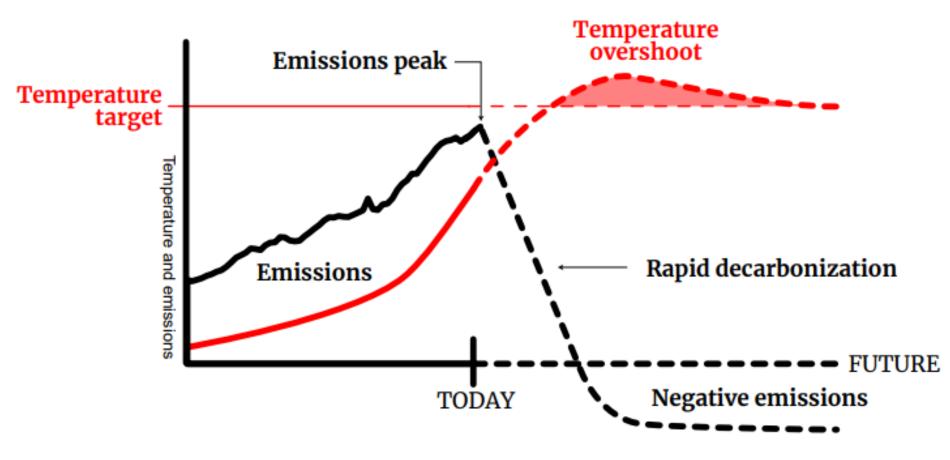
Baseline

♀ | Reduction Plan

♀ | Implementation



What is Net Zero?



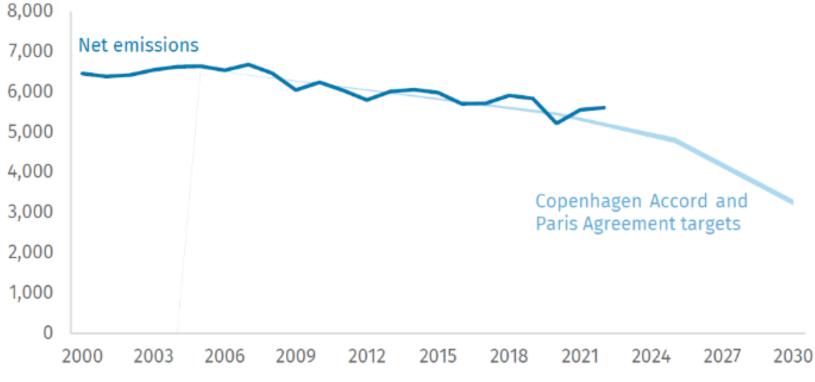
• IPCC, 2018, "Understanding the IPCC Special Report on 1.5°C"

What is Net Zero?

FIGURE 7

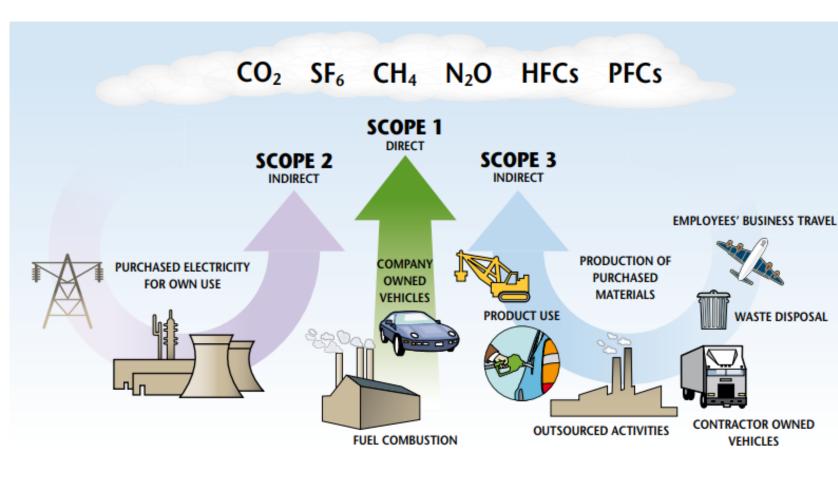
Net US GHG emissions relative to international commitments

Million metric tons CO2e, IPCC definitions, excludes international bunkers



Source: Rhodium Group

Whose emissions?



Source: Bhatia and Ranganathan, 2004

Scope 1: Direct Emissions > Gasoline / diesel > Propane / natural gas > Refrigerants



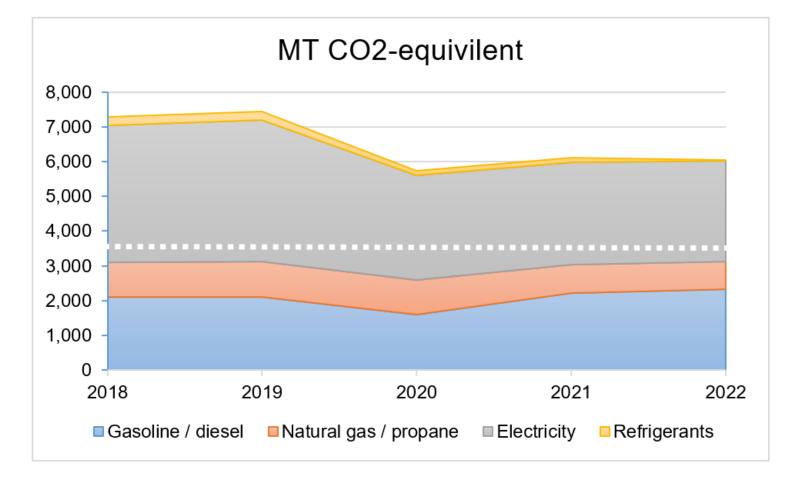
Purchased electricity

Scope 3:

Patron fuel usage

Etc, etc, etc...

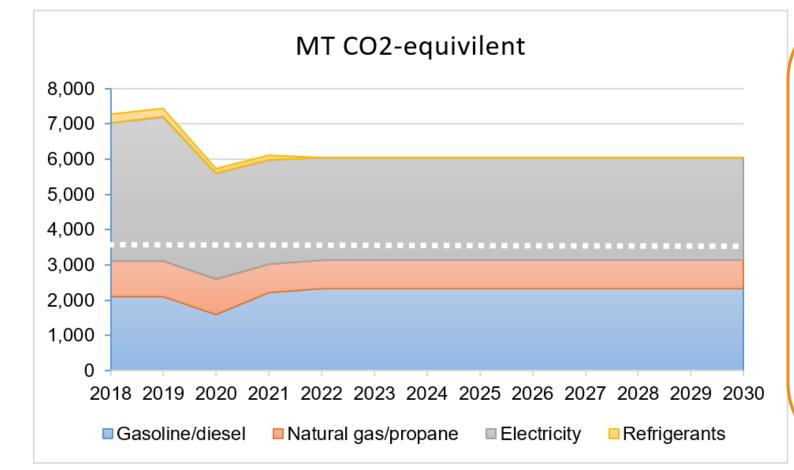
Creating a Baseline



Why track GHGs?

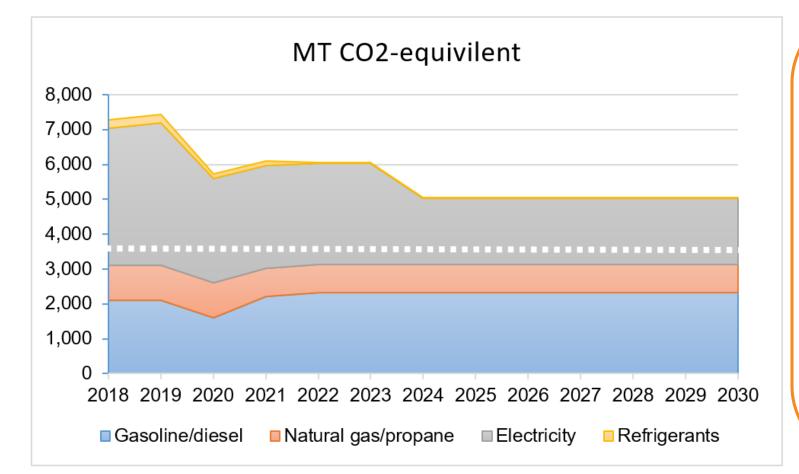
"What gets measured, gets managed"

- Establishing a baseline allows organizations to take action to reduce their footprint.
- > GHG inventorying can also help identify opportunities for operational and financial efficiencies.

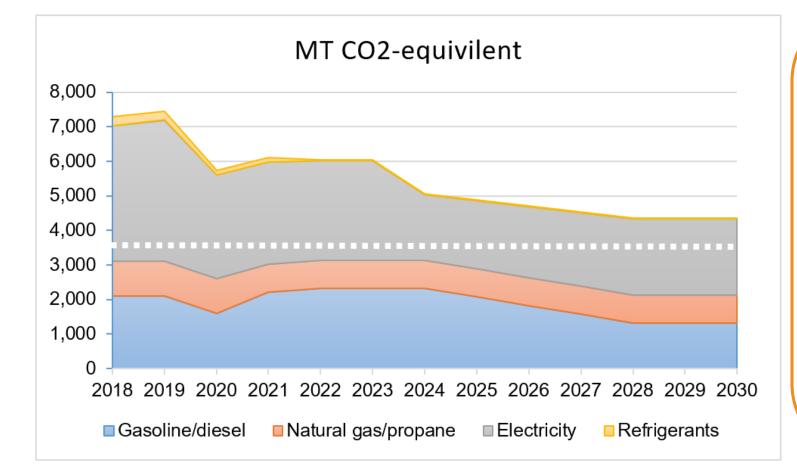


Potential Interventions

*Solar energy *Power purchase agreements *Energy efficiency *Fleet alternatives – electric, hydrogen, CNG, etc. *Carbon sequestration (vegetation management)



Coming in 2023... "Project Soleil" *Solar energy installations at 16 locations on the ITR *1/3 of total electric demand *1,000 MT reduction



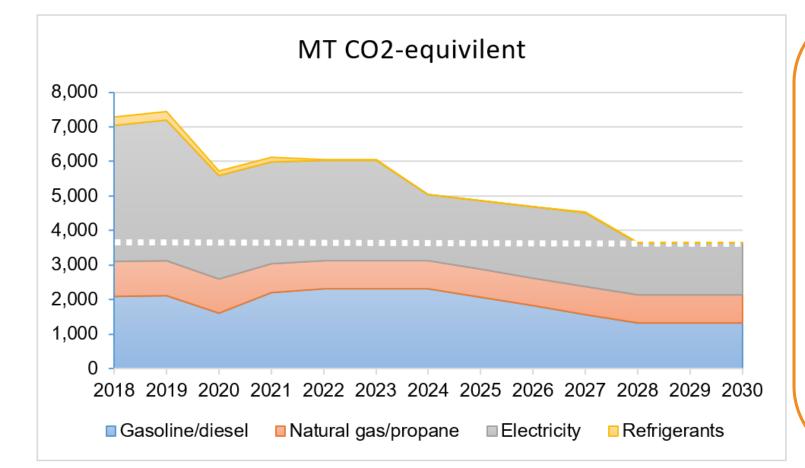
Fleet Electrification

*Light Duty

*Emissions & financial savings on fuel ~60%

**Replaced through four-year attrition*

*700 MT reduction



Solar Phase 2

*Ten additional locations *More complicated (costly) installations *Less favorable interconnection terms *Microgrids? *700 MT reduction

Implementation

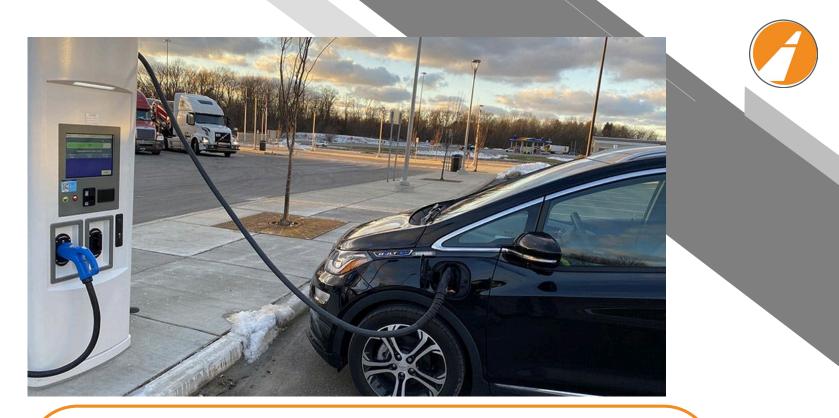
Challenges

*Demanding use case

*Potential disruption to operations - behavioral changes

*Technological & regulatory changes

*No commercial options for heavy duty *Some low-hanging fruit picked



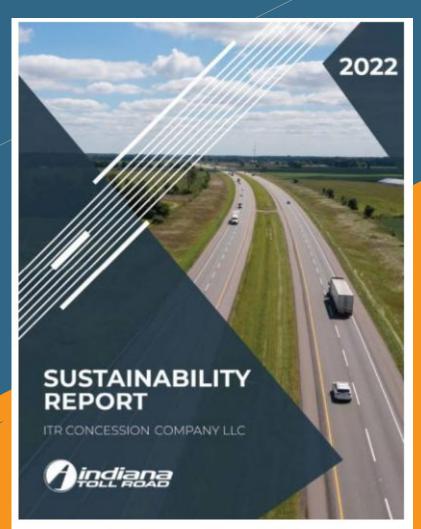
Opportunities

*No lack of data

*Lower & more predictable OPEX for fuel, maintenance

*Increased resiliency from fuel disruptions

*Attracting new talent



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